



**MHHS
PROGRAMME**
Industry-led, Elexon facilitated

MHHS Settlement Timetable Webinar

-29 April 2026

Updated 29 April 2026 v1.0

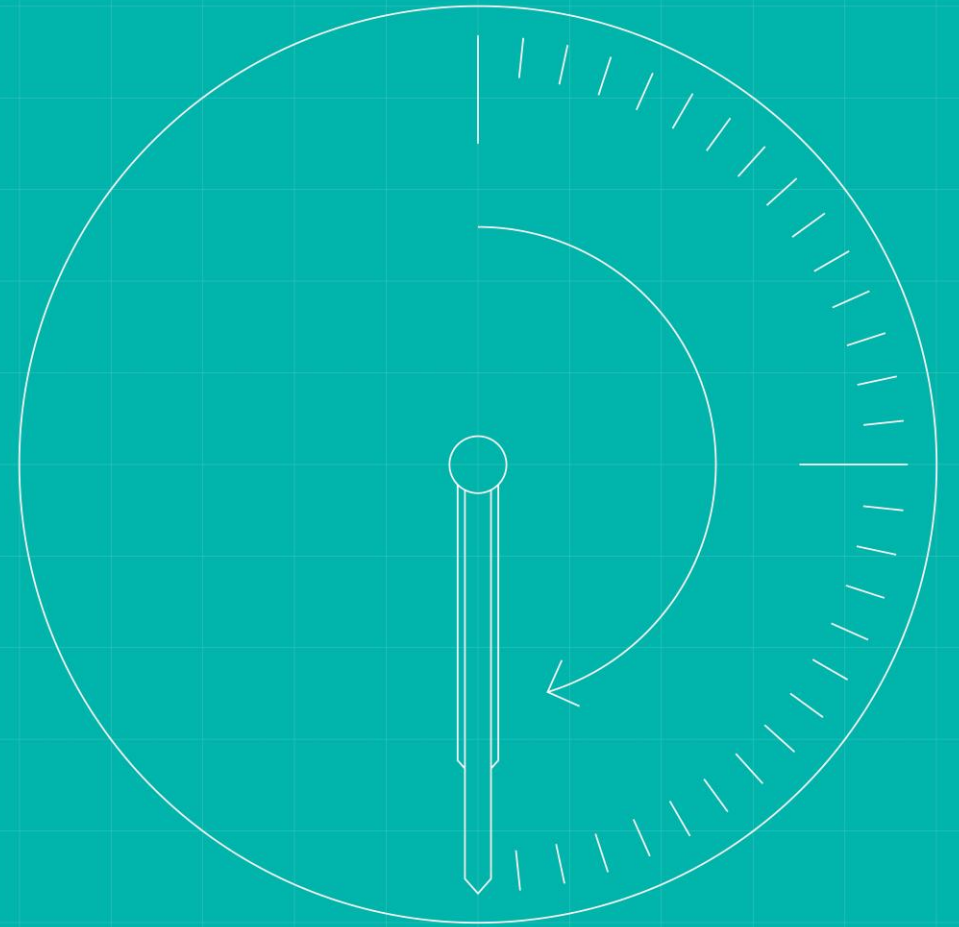
Settlement Timetable Webinar: Agenda

Webinar for the consultation on monitoring & decision approach for M16 'Cutover to a new Settlement Timetable':

1. Welcome and today's purpose (JRA)
2. Introduction: Background on the MHHS settlement timetable and decision points (JRA)
3. MHHS Settlement Timetable requirements (KES)
4. Transition Design, and decision timeline (KES and IAS)
5. M16 governance, MCAG and STEG (JRA)
6. STEG proposal on settlement/migration monitoring with success criteria (IAS and KES)
7. Consultation questions (IAS)
8. Next steps (JRA)

Welcome

Purpose (JRA)



Welcome and purpose of the consultation webinar

1st consultation on the transition to the new MHHS Settlement Timetable, seeking view on the monitoring and decision approach

Three decision elements to this transition, each reducing the timescales for settlement activities:

1. Final Reconciliation (RF) reduced from 14 months to 7 months
2. RF further reduced from 7 months to 4 months
3. First financial settlement run (SF) reduced from 15WD to 7WD (and reducing R1 from 38 WD to 29 WD)

This consultation focuses the RF-shortening decisions:

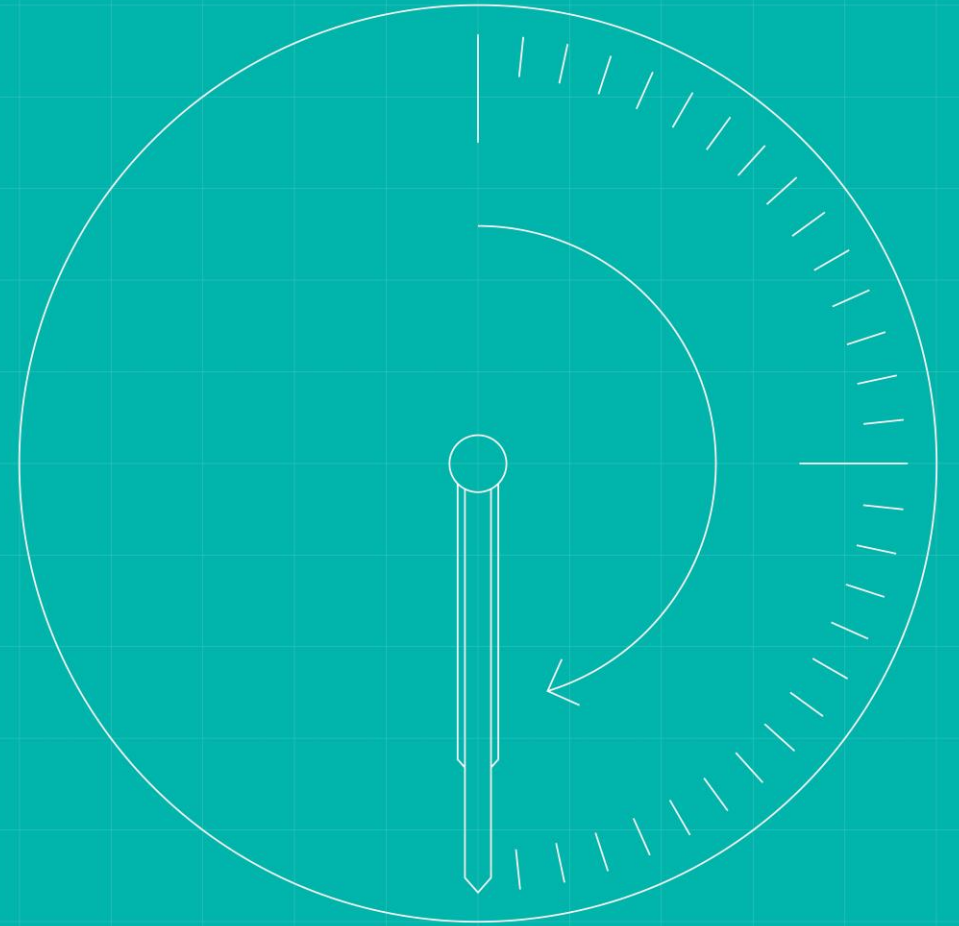
- Reducing RF to 7 months from Settlement Day 01 October 2026
- Reducing RF to 4 months from Settlement Day 01 April 2027

The third and final decision on SF (and R1) will be subject to further consultation at a later point in time.

Webinar is part of a suite of engagement materials to help industry understand the transition design, data monitoring of settlement and migration performance and success criteria.

Introduction

History on the TOM settlement
timetable requirements and Ofgem
decision (JRA)

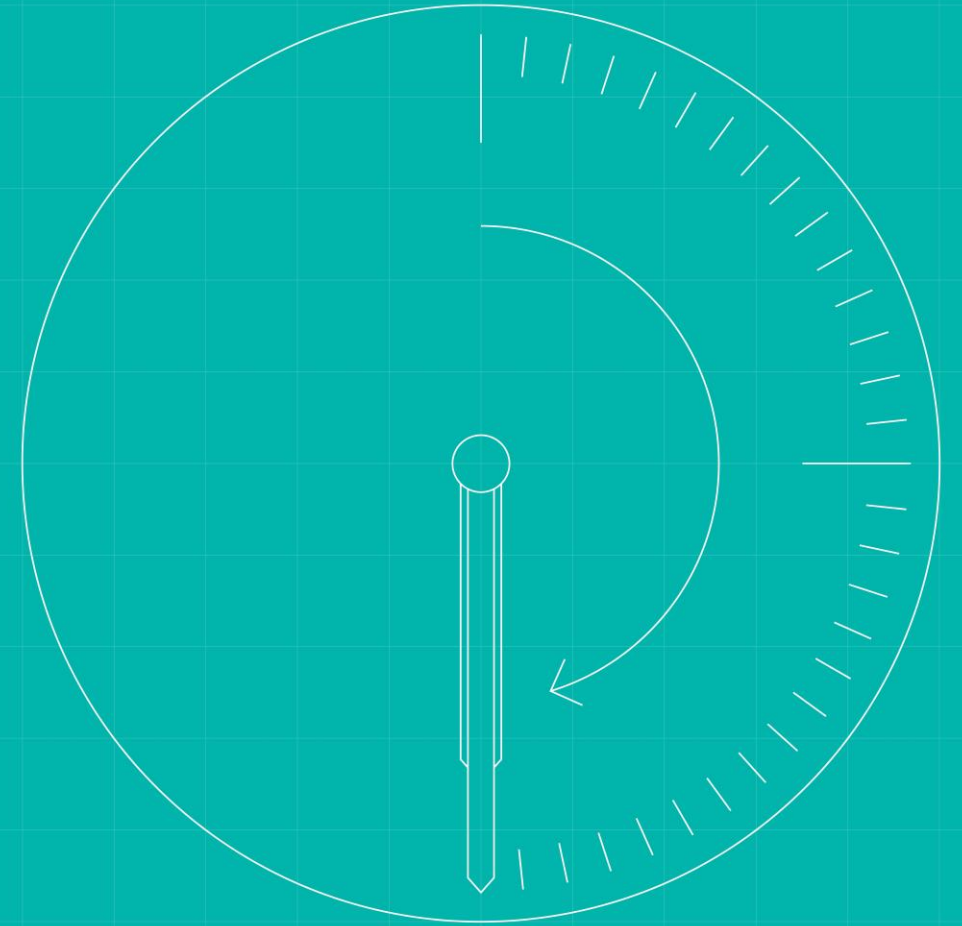


M16 'Cutover to a new Settlement Timetable' process:

1. M16 Level 1 milestone (Ofgem approval to change)
2. Key part of MHHS TOM – published August 2019, Ofgem approved Q3 2019 – SF 5-7WD and RF at 4 months, DF at 20 months
3. Ofgem Final decision with IA and business case April 2021 - SF 5-7WD, RF at 4 months, DF at 20 months
4. MHHS TOM Design approved Q3 2022 - Operational Choreography of new MHHS processes
5. Transition Design approved Q3 2023 - Transition Design to the new MHHS Settlement Timetable
6. M16 governance approved (STEG) and approach Q1 2026
 - STEG development of detail settlement/migration monitoring and success criteria
 - Initial focus reducing RF to 7 months (and RF to 4 months)

MHHS Settlement Timetable requirements

KES



MHHS Settlement Timetable

The MHHS Settlement Timetable has three key elements in its shortened timescales for settlement activities:

- Final Reconciliation (RF) reduced from 14 months to 4 months (with a transition stage of 7 months)
- First financial settlement run (SF) reduced from 15WD to 7WD
- First Reconciliation Run (R1) reducing from 38 WD to 29 WD

The requirements for new settlement timetable were approved by Ofgem in April 2021, see <https://www.ofgem.gov.uk/decision/electricity-retail-market-wide-half-hourly-settlement-decision-and-full-business-case>.

The MHHS Settlement Timetable requirements are set out in the MHHS Operational Choreography document:

- Approved by the Design Advisory Group (DAG) in Q3 2022
- See [MHHS Operational Choreography](#).

MHHS Settlement Timetable

3.2 The Settlement Timetable and the Operational Choreography

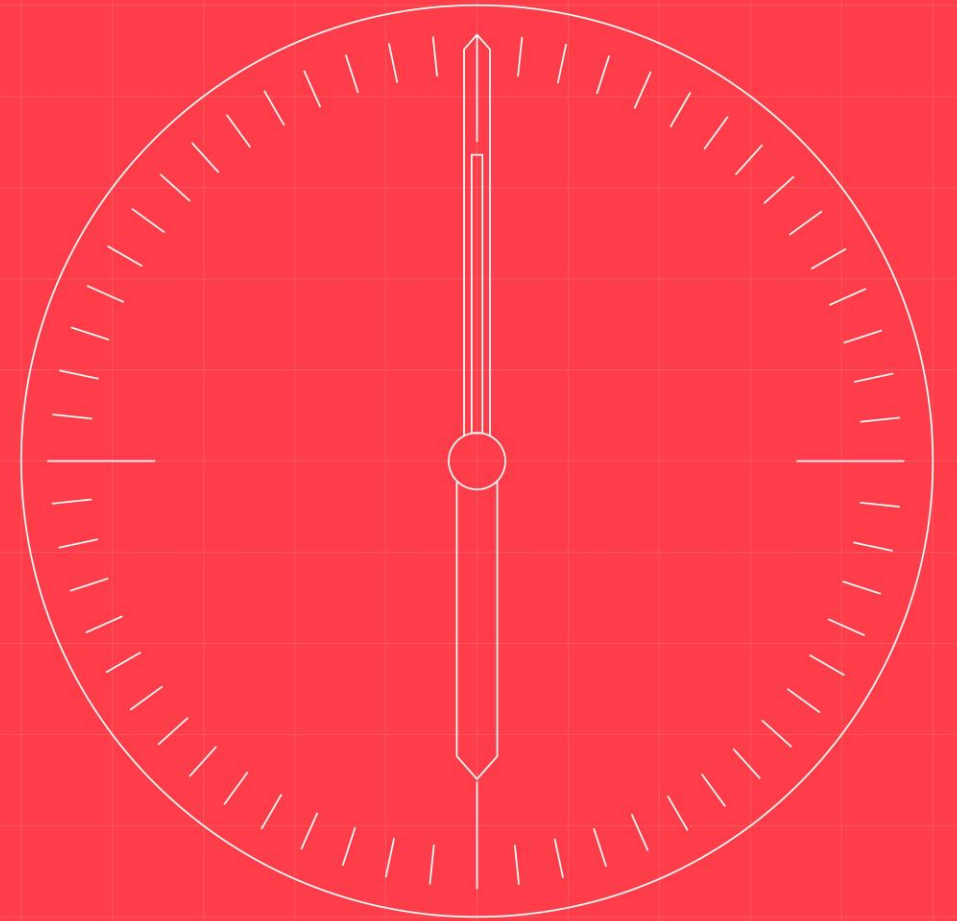
The requirements for the timings of Settlement Runs are set out in the artefact MHHSP_OPC001_Operational_Choreography. This set out the to be Settlement schedule as follows:

	Activity	Transition Gate Closure	Post Transition Gate Closure
OPC_900	Load Shaping Run Consumption Gate Closure	00:00 CAL +4	00:00 CAL +4
OPC_910	Load Shape Publication	12:00 CAL +4	12:00 CAL+4
OPC_920	MDS & Settlement Run (II)	17:00 WD +4	17:00 WD +4
OPC_930	Best Estimate Provision (SF)	00:00 WD +14	00:00 WD +6
OPC_940	MDS Run (SF)	17:00 WD +14	17:00 WD +6
OPC_950	Settlement Run (SF)	17:00 WD +15	17:00 WD +7
OPC_960	Best Estimate Provision (R1)	00:00 WD +38	00:00 WD +29
OPC_970	MDS Run (R1)	17:00 WD +38	17:00 WD +29
OPC_980	Settlement Run (R1)	17:00 WD +39	17:00 WD +30
OPC_990	Best Estimate Provision (RF)	00:00 WD +291	00:00 WD + 83
OPC_1000	MDS Run (RF)	17:00 WD +291	17:00 WD + 83
OPC_1010	Settlement Run (RF)	17:00 WD +292	17:00 WD + 84

See link: https://mhhsprogramme.sharepoint.com/:b:/r/sites/Market-wideHalfHourlySettlement/Design%20Documents/MHHSP_OPC001_Operational_Choreography%20v5.5.pdf?csf=1&web=1&e=XKS36n

Transition Design and Decision Timeline

KES and IAS



Transition Design

Transition Design enables the completion of all Settlement Runs for pre-M16 Settlement Dates by the 31 October 2027.

The transition design plan achieves this in two stages to:

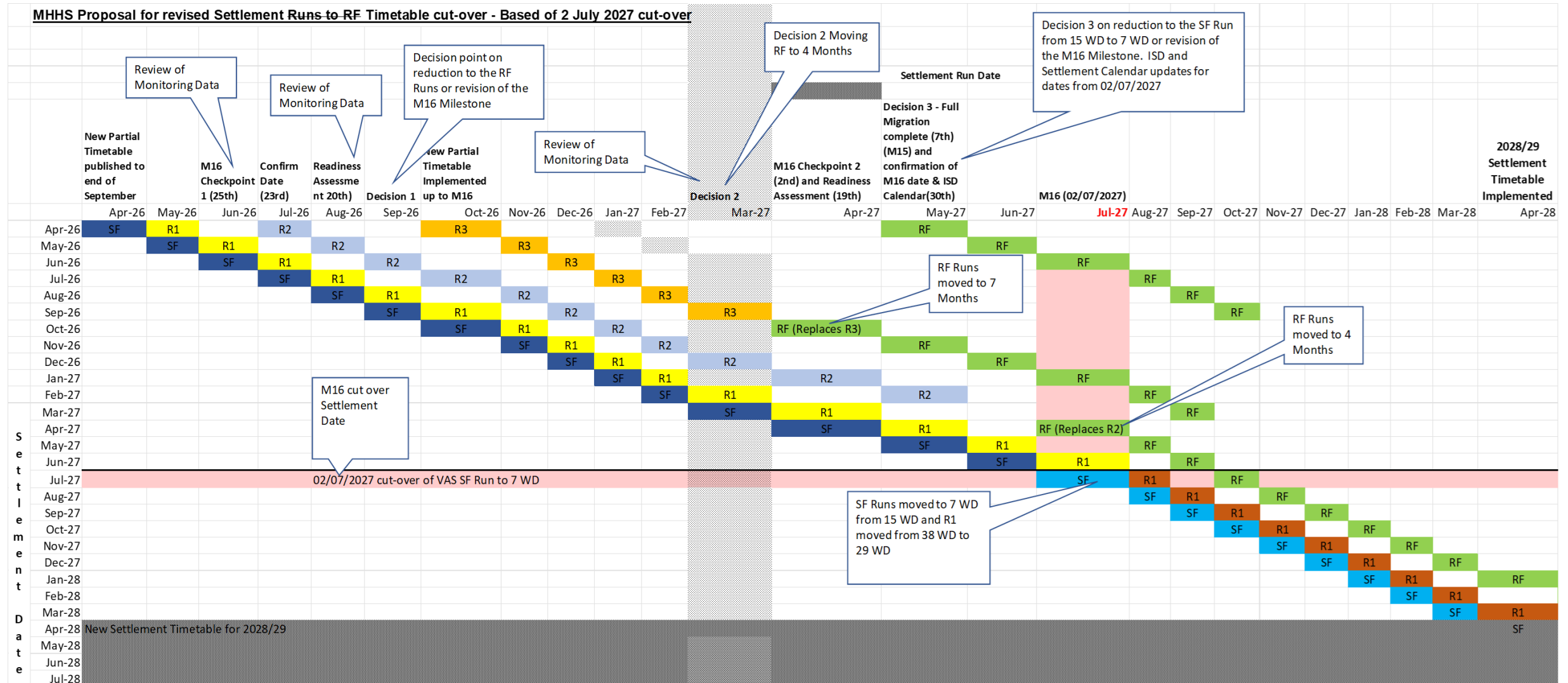
- Reduce RF Runs for pre-M16 Settlement Days so they complete by 4 Months after M16 by moving them to replace either R3 Run and then to R2 Run
- Move SF VAR Runs from 15 WD to 7 WD and the R1 VAR Runs from 38 WD to 29 WD at the M16 date.

This requires five transition timetables as it cuts across three financial years. A Settlement Timetable:

1. for M11 'Start of 18-month migration for UMS / Advanced' until the end of the financial year (no change)
2. that covers the start of the next financial year until the end of the financial year (no change)
3. that is a partial Settlement Calendar from the start of the financial year until the day before the M16 Cut-over date
4. that aligns with the revised operational Choreography covering the period from M16 until the end of the financial year
5. That is a rolling 'fall back' Settlement timetable, which covers the period up from the original M16 up until a revised date if the M16 cutover criteria is not met (duration is dependent on length of any delay).

https://www.mhhsprogramme.co.uk/api/documentlibrary/Design%20Documents/MHHHS-DEL1590_MHHSP_Transition_to_new_Settlement_%20Timetable%20v2.3%20Approved.pdf

Transition Design: illustration

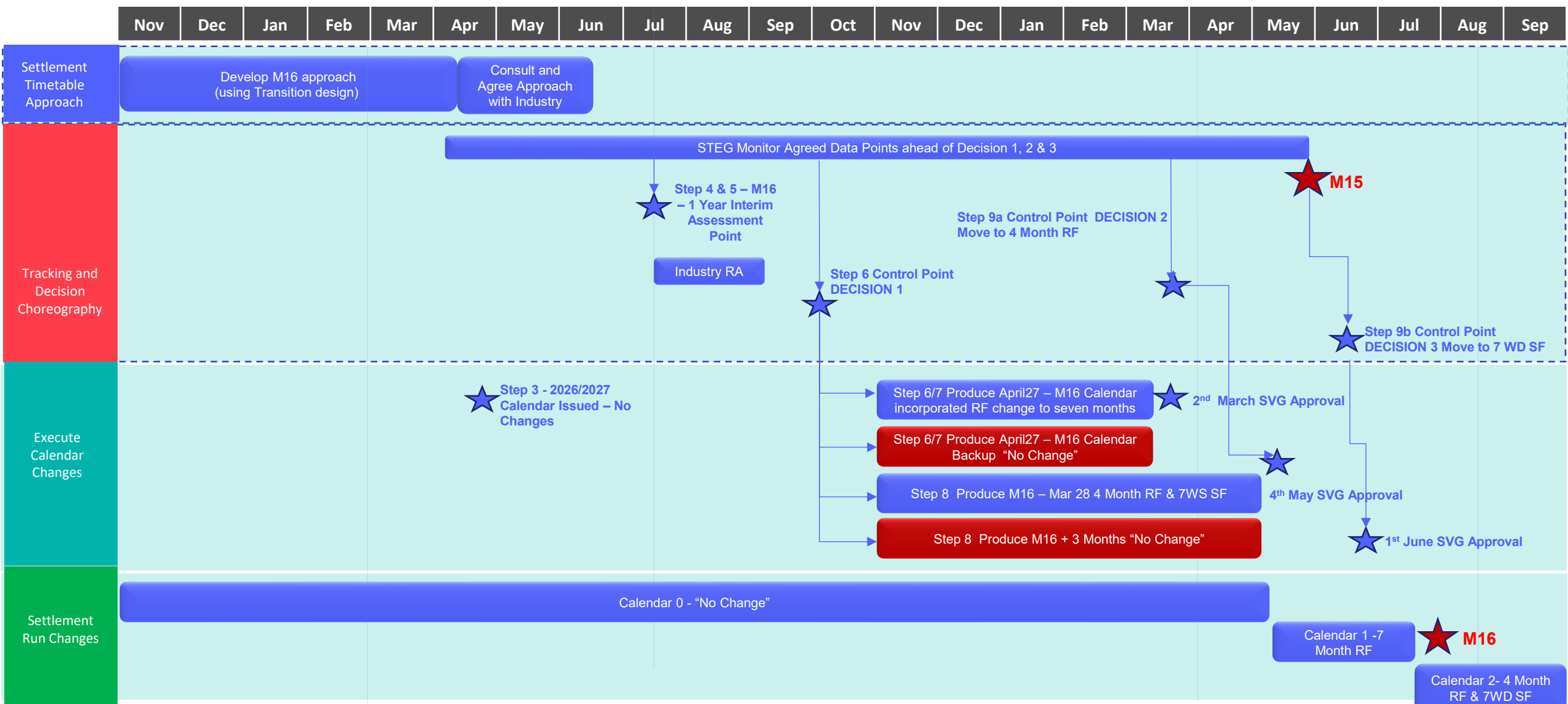


DEL1593-Replacement RF Settlement Timetable RF Illustration055 v3.0.xlsx

Transition to new Settlement Timetable and M16 Decision - POAP

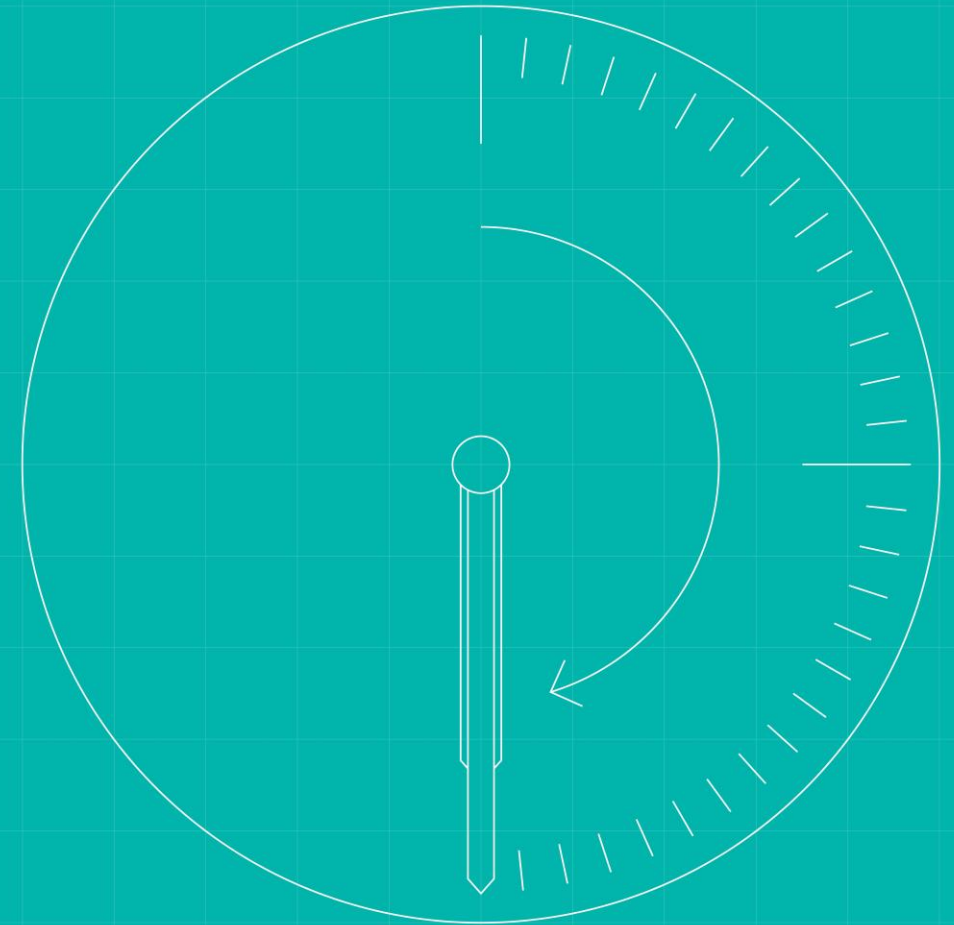
2026

2027

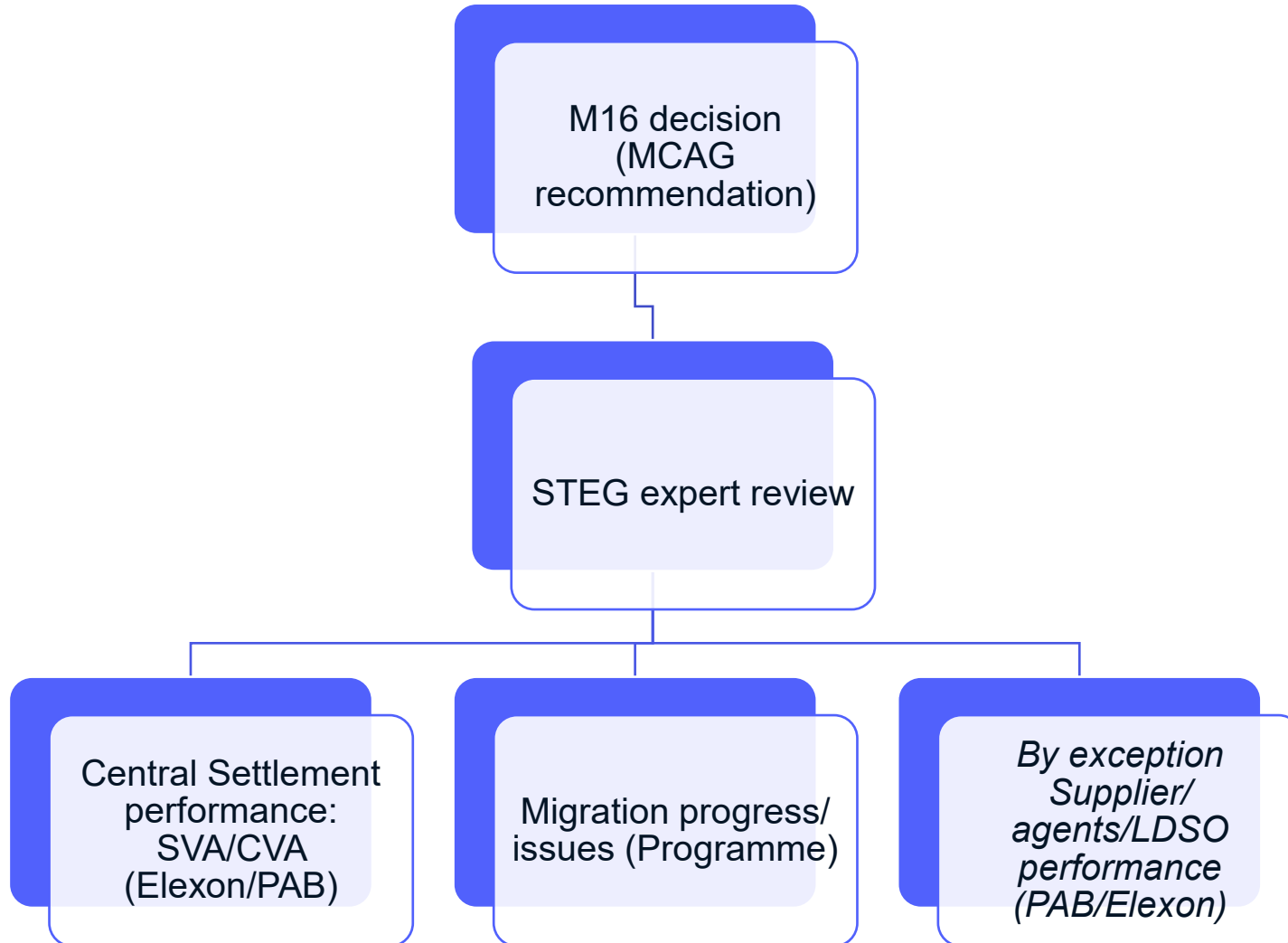


M16 Governance

MCAG and STEG (JRA)



M16 Governance: Settlement Timetable Expert Group (STEG)

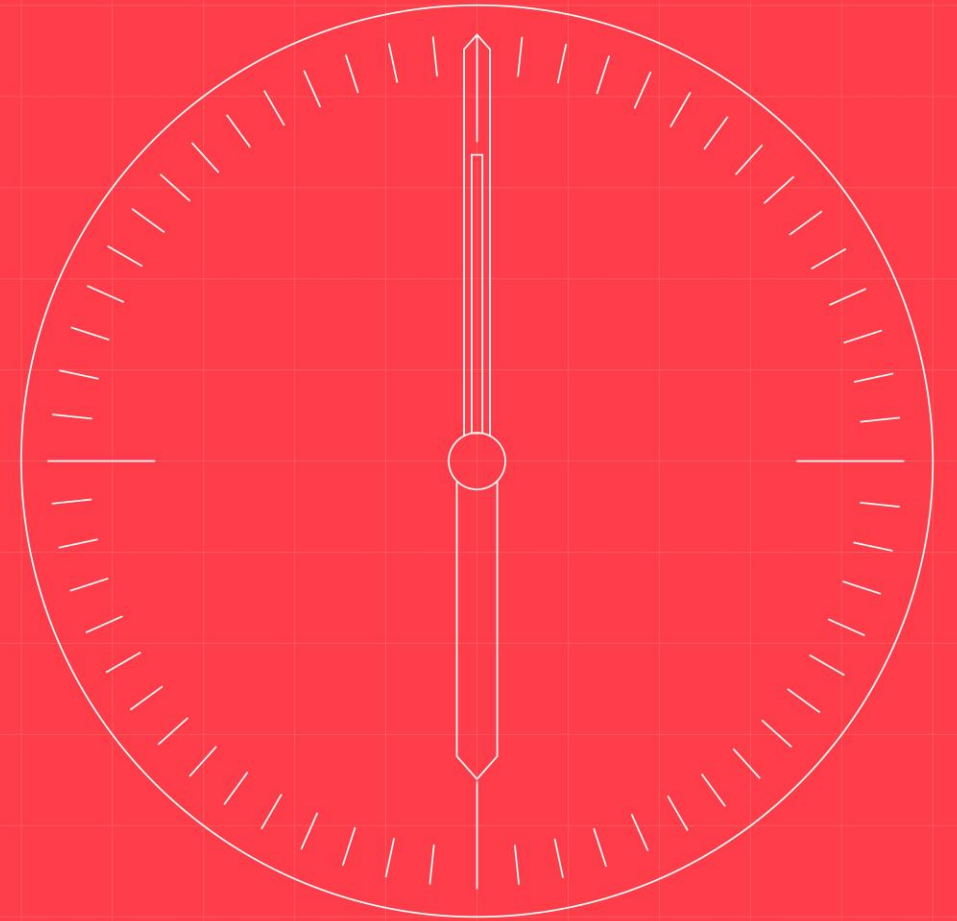


Governance Chorography (Oct, March and May)

1. STEG will engage BSC PAB to ensure no manifest issues
2. STEG will make recommendations to MCAG based on migration and performance criteria
3. MCAG will accept/reject (then to PSG)
4. If accept, MCAG will make recommendations to BSC SVG
5. The SVG will approve any changes to the settlement calendar to be included in Industry Standing Data (ISD)

STEG Proposal on Settlement and Migration Monitoring and Success Criteria, Decision approach

(IAS)



STEG proposal for RF decision process and operational monitoring (1 of 2)

STEG have agreed the MHHS settlement monitoring proposal as:

- The aggregate delta change in settlement energy volumes between R3 and RF is considered material if it is greater than **1%**, by Measurement Class, excluding UMS Measurement Classes B (NHH UMS) and D (HH UMS)
- This is an absolute value, averaged over the last four quarters by Measurement Class

If the performance metrics are outside of these targets, STEG will:

- consider the data and the circumstances for the divergence
- make suitable recommendations to the MCAG

This may result in remedial action by participants to resolve performance issues.

STEG noted that:

- the aggregate delta changes today (Calendar Year 2024) in legacy settlement between R3 and RF would not prevent the shortening of the settlement timetable at this point
- there is limited additional benefit to settlement accuracy from retaining RF at 14 months

STEG have agreed the MHHS migration monitoring proposal that is required to ensure that migration is progressing in line with the Migration Plan.

STEG proposal for RF decision process and operational monitoring (2 of 2)

STEG are recommending proposals as to what the conditions are required to take the decision to reduce RF to 7 months, based on settlement performance monitoring and migration monitoring data:

- this decision confirms, with evidence, that reducing reconciliation to 7 months and then to 4 months is appropriate, in line with the conditions set out in Ofgem's 2021 decision.

STEG believe that with this approach:

- settlement performance and accuracy will not be degraded by a shortened Settlement Timetable.

STEG also discussed the BSC Performance Assurance Framework (PAF) and Ofgem's 2021 decision which referred to the need for the PAF to:

- flexibly set performance targets
- balance the need to incentivise timely meter readings with practical considerations such as the number of Traditional meters, hard to access sites and meter faults.

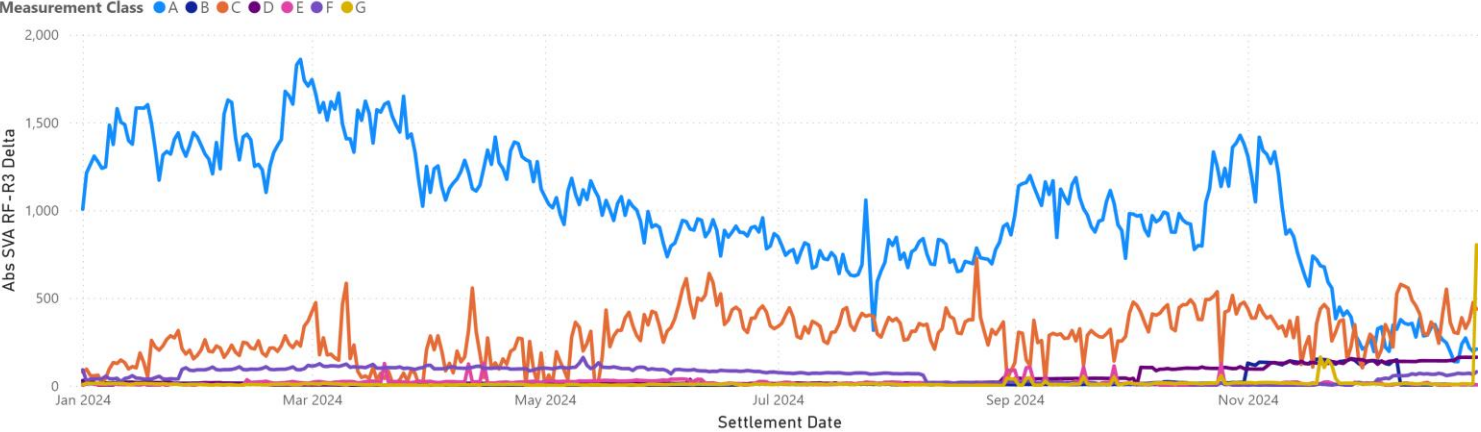
STEG noted that BSCCo is separately reviewing this with Performance Assurance Board (PAB) and looking at Supplier Charges methodology and triggers, CVA estimates and Trading Disputes.

Additionally:

- Readiness Assessment (RA) will be undertaken in July 2026 to:
 - determine confidence in achieving M16 on the current baseline date
 - consider migration progress and settlement performance
- A Programme Participant readiness will be undertaken to determine whether M16 is expected to be met
- The results of the RA will be reviewed by STEG, who will then make recommendations to MCAG for approval.

Settlement Monitoring: SVA Absolute Deltas between RF and R3 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class

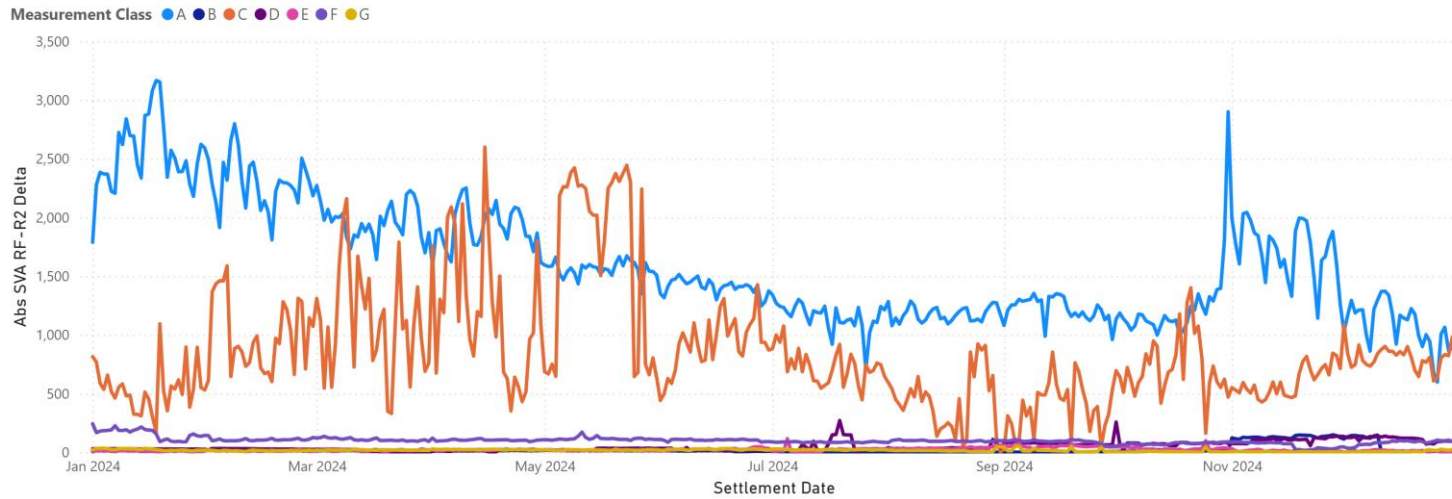


- Total percentage change is ~0.10% of total volumes
- Measurement Class B (UMS NHH) has the largest swing, but this is an obsolete category following P434, and Volumes and MSIDs are relatively small
- All other Measurement Classes are less than 1%

Energy				
Quarter	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
Qtr 1	-126,147.16	126,147.16	0.15%	32,528,070
A	-130,942.10	130,942.10	0.37%	31,299,188
B	-996.07	999.82	2.24%	29,022
C	14,500.51	15,772.22	0.04%	177,076
D	-891.84	936.08	0.15%	441
E	594.94	1,392.41	0.06%	85,055
F	-7,692.20	7,692.20	0.70%	876,342
G	-720.41	720.41	0.08%	60,946
Qtr 2	-87,438.98	87,438.98	0.12%	32,588,455
A	-94,549.61	94,549.61	0.35%	31,349,565
B	-75.60	190.78	0.54%	28,854
C	15,904.67	26,062.38	0.07%	178,593
D	-1,199.78	1,199.78	0.28%	474
E	1,798.08	2,303.61	0.11%	85,165
F	-8,763.45	8,763.45	0.94%	885,156
G	-553.29	553.29	0.08%	60,648
Qtr 3	-57,095.24	57,095.24	0.08%	32,654,356
A	-77,046.66	77,046.65	0.30%	31,281,004
B	-710.95	710.95	2.15%	28,047
C	26,931.07	28,473.70	0.07%	180,161
D	-2,190.83	2,216.67	0.45%	1,109
E	472.41	1,953.70	0.10%	84,924
F	-3,641.99	3,641.99	0.36%	1,018,340
G	-908.30	908.30	0.12%	60,772
Qtr 4	-19,408.71	33,244.42	0.04%	32,732,589
A	-64,808.19	64,808.19	0.20%	31,247,073
B	5,585.73	5,972.27	17.77%	24,720
C	34,062.76	34,062.76	0.08%	181,550
D	10,979.91	11,137.86	1.66%	4,573
E	-614.54	927.37	0.04%	84,871
F	-2,112.85	2,190.04	0.13%	1,128,436
G	-2,501.53	2,501.53	0.30%	61,367
Total	-290,090.10	303,925.81	0.10%	32,626,237

Settlement Monitoring: SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25

Abs SVA RF-R2 Delta by Settlement Date and Measurement Class



- Total percentage change is marginally higher than RF-R3 at ~0.11% of total volumes
- Measurement Class B (UMS NHH) has the largest swing, but this is an obsolete category following P434, and Volumes and MSIDs are relatively small
- All other Measurement Classes are less than 1%

Energy

Year	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
Qtr 1	-142,256.03	142,604.89	0.17%	32,528,070
A	-206,169.91	206,169.91	0.58%	31,299,188
B	-1,346.62	1,346.62	3.05%	29,022
C	80,166.12	80,166.12	0.19%	177,076
D	-2,091.64	2,092.49	0.34%	441
E	314.68	1,178.73	0.05%	85,055
F	-11,421.91	11,421.91	1.02%	876,342
G	-1,706.76	1,706.76	0.20%	60,946
Qtr 2	-43,320.10	66,240.82	0.09%	32,588,455
A	-148,112.18	148,112.18	0.54%	31,349,565
B	-1,194.89	1,194.89	3.22%	28,854
C	117,714.33	117,714.33	0.30%	178,593
D	-1,839.15	1,859.91	0.44%	474
E	1,987.01	1,987.01	0.10%	85,165
F	-9,859.06	9,859.06	1.05%	885,156
G	-2,016.17	2,016.17	0.27%	60,648
Qtr 3	-76,860.13	76,860.12	0.11%	32,654,356
A	-108,920.59	108,920.59	0.42%	31,281,004
B	-221.07	246.79	0.75%	28,047
C	45,253.57	47,653.67	0.12%	180,161
D	-4,998.72	4,998.89	1.03%	1,109
E	2,099.33	3,340.54	0.17%	84,924
F	-8,426.26	8,426.26	0.82%	1,018,340
G	-1,646.39	1,646.39	0.22%	60,772
Qtr 4	-50,435.23	52,460.41	0.07%	32,732,589
A	-123,559.07	123,559.07	0.37%	31,247,073
B	5,331.66	5,836.42	17.20%	24,720
C	64,855.54	65,795.62	0.16%	181,550
D	8,417.04	9,110.43	1.36%	4,573
E	1,455.09	1,746.76	0.08%	84,871
F	-6,608.08	6,608.08	0.45%	1,128,436
G	-327.41	539.30	0.07%	61,367
Total	-312,871.49	338,166.24	0.11%	32,626,237

Migration Execution - Data for w/e 17 Apr 2026

Cumulative Migration Totals Since M11 as of 17 April 2026

Suppliers currently migrating	Cumulative Migrations Planned since M11	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
6	9,346,185	7,512,521	22.25%	6,934,329	20.54%

Note – Completion occurs 5 WD after initiation occurs

Migration Progress - Sprint 2

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
24*	08/04/2026 - 13/04/2026	256,704	10,993	16	0.15%	10,973	99.82%
25	17/04/2026 - 17/04/2026	129,106	40,304	14	0.03%	40,201	99.74%
26	20/04/2026 - 24/04/2026	951,972	582,379	1,256	0.22%		
27	27/04/2026 - 01/05/2026	906,019					
28	05/05/2026 - 08/05/2026	875,854					
29	12/05/2026 - 15/05/2026	655,040					
30	18/05/2026 - 22/05/2026	729,081					
31	26/05/2026 - 29/05/2026	739,625					
32	02/06/2026 - 05/06/2026	676,117					
33**	08/06/2026 - 12/06/2026	383,299	**				
***	TOTALS	6,046,113	633,676	1,286	0.20%	51,174	99.82%

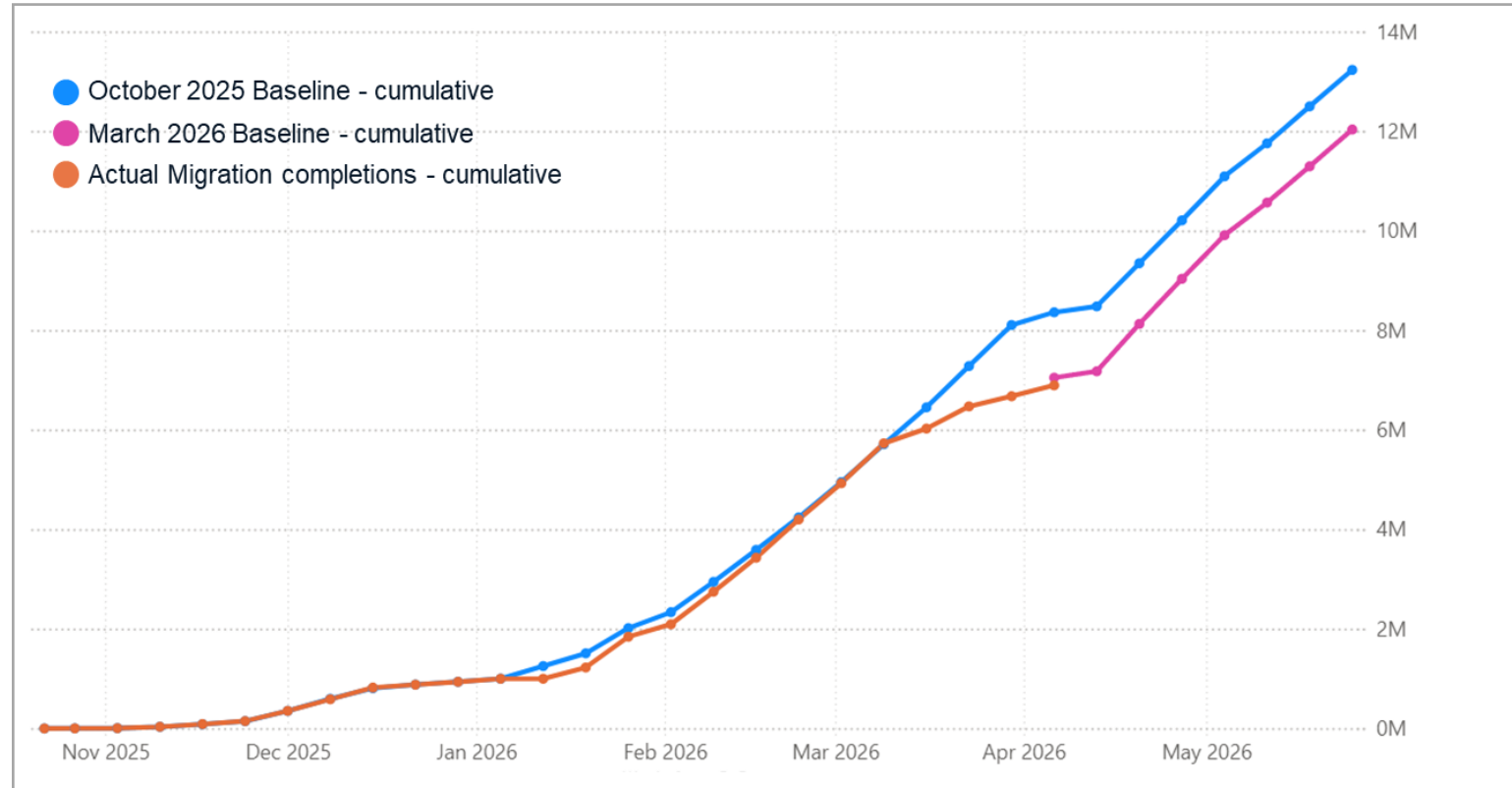


*. Data for full week even though Monday & Tuesday were part of Sprint 1
 ** Data only for Monday & Tuesday as rest of the week is part of Sprint 3

*** Totals include Sprint 1 days in migration week 24
 **** EFD adjusted for non-migration days due to May Bank holidays
 Migration week 30 is the first week non-SIT Suppliers can start migrating

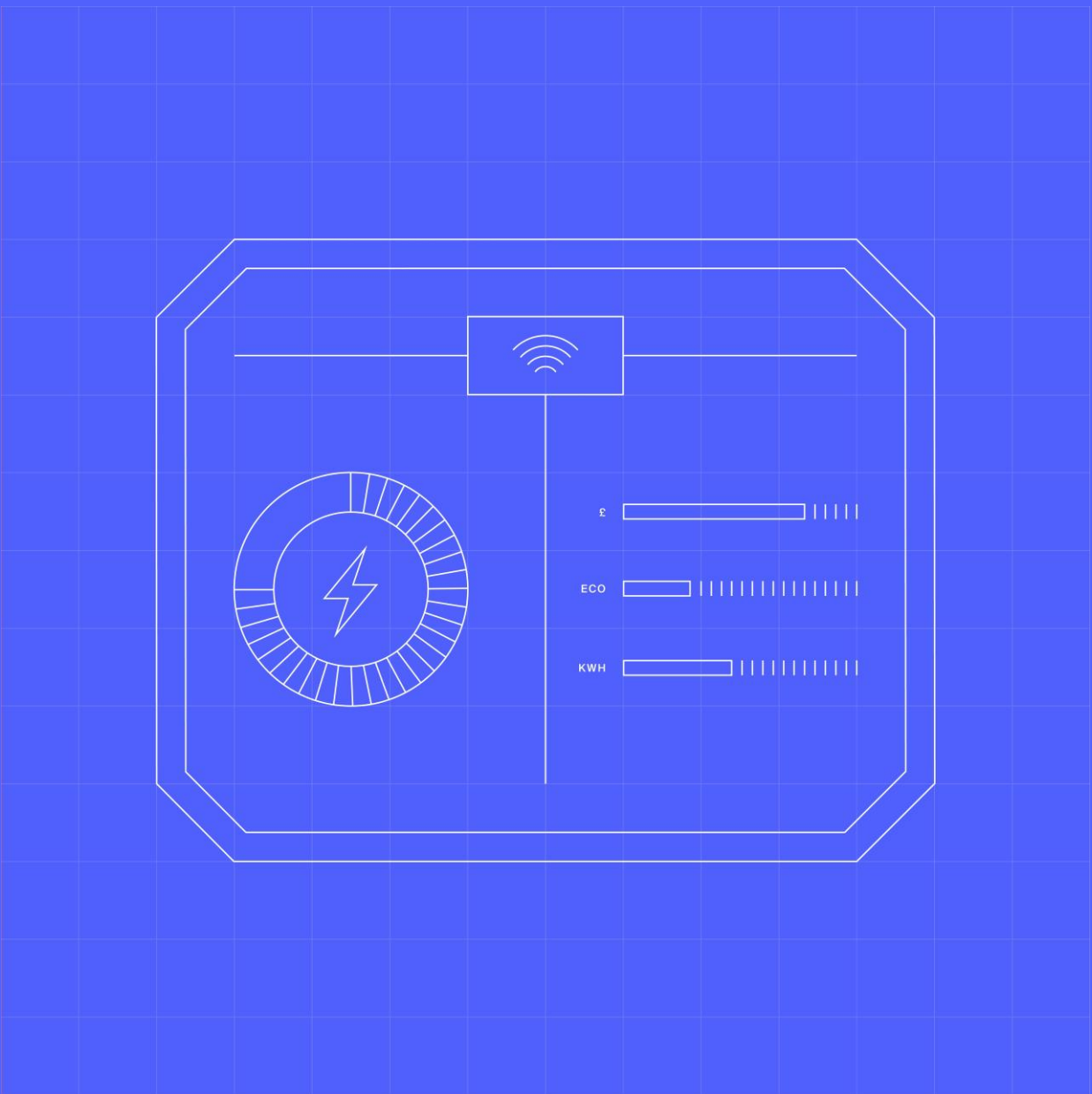
Migration Execution: slide as per MCAG meeting 28/04/26

1. Six suppliers are actively migrating
2. As of 10 April, a total of 6.9 million migrations have been completed against a plan of 8.7 million
3. Migration volumes are currently tracking behind plan due to localised issues experienced by a few Suppliers. These issues, along with the revised Migration Plans, have been reviewed and considered to be acceptable by the MCC. The reduced migration outturn does not currently pose a risk to M15, and there remains sufficient unused migration capacity to recover any lost volumes. The aim would be to recover 'lost' volume in the short term, where possible
4. Exception volumes remain low, with trends and preventative actions reviewed at MWG
5. There have been no LDSO, DCC, or DIP threshold breaches



Consultation Document and Questions

(IAS)



Settlement Timetable Consultation document

- Consultation focuses on the two RF shortening decisions:
 - the reduction in RF to 7 months, from Settlement Day **01 October 2026**
 - the subsequent reduction in RF to 4 months, from Settlement Day **01 April 2027**
- Document structure:
 1. Introduction to the M16 Milestone and three key elements of the Settlement Timetable transition (including RF and SF reduction)
 2. Programme's proposal for the monitoring and decision process and STEG's recommendation
 3. Consultation questions on the proposed decision approach to shortening the Settlement Timetable
- Consultation issued to all Programme Participants and all existing legacy agents (DCs and DAs) and CVA contacts
- Supporting material and industry sessions, including:
 - Webinar (today)
 - 3 Q&A sessions (6, 13 and 20 May)
 - Clock updates
 - Collaboration Base updates
 - FAQs
 - Bi-laterals
 - Governance fora updates
- STEG will review consultation responses and Programme's updates on the RF shortening decision process
- STEG will make recommendations for MCAG approval on the approach/operational monitoring for the M16 decision process

Two questions seeking views on the proposed approach to shorten the Settlement Timetable:

1. Do you agree that the reduction in RF to 7 months should be applied to the Settlement Timetable from the Settlement Date of 1 October 2026 onwards, if:

- the settlement performance monitoring metric shows less than 1 per cent change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R3 to RF, This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown); and
- migration data shows performance in line with the plan, as demonstrated by the Readiness Assessment scheduled for July 2026, with no material issues identified

If you do not agree, please provide evidence and supporting rationale. Any stated impacts must be supported by associated calculations and assumptions. In addition, please provide your preferred alternative approach for how the decision to move to the shortened timetable should be taken.

Two questions seeking views on the proposed approach to shorten the Settlement Timetable:

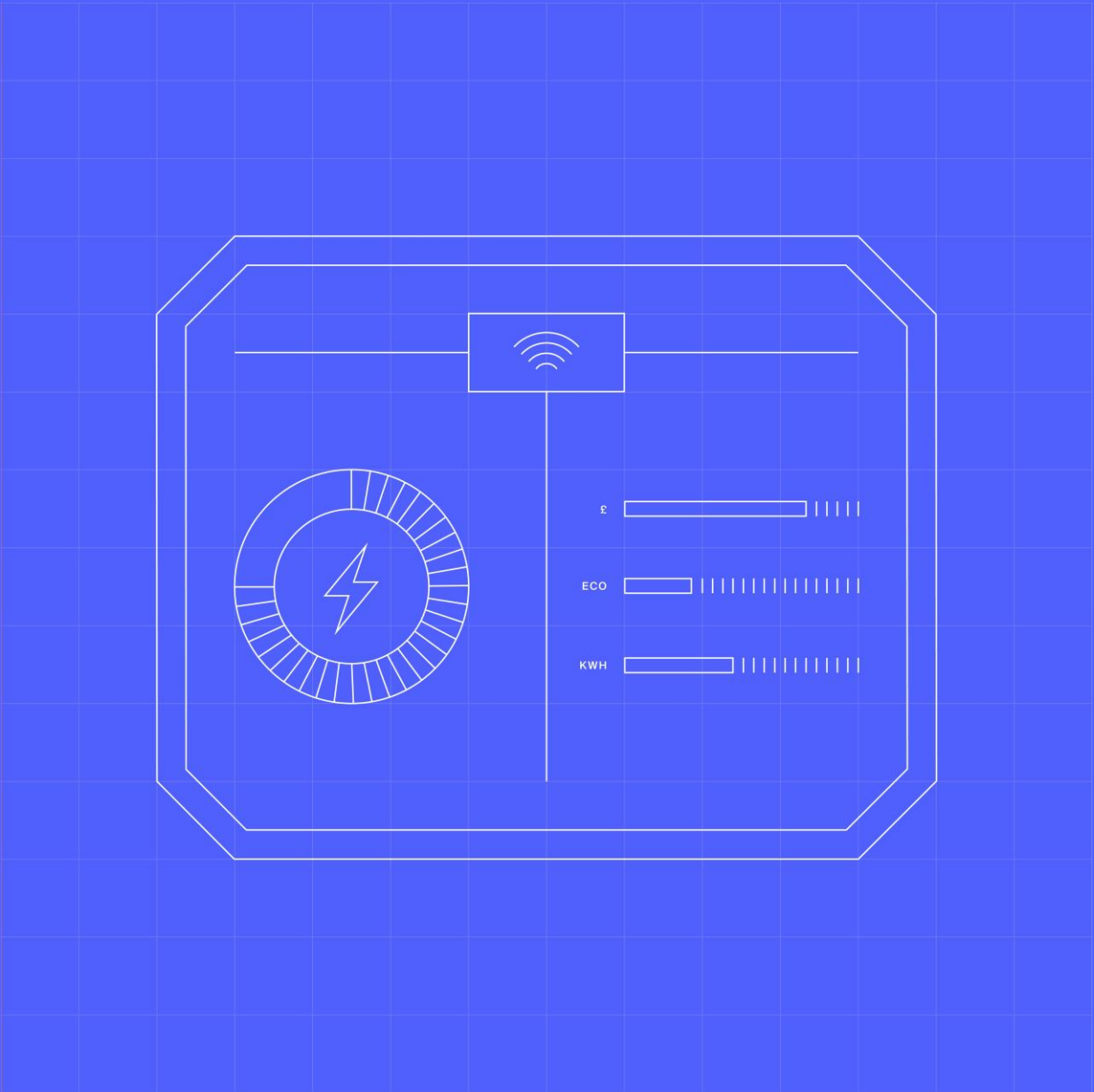
2. Do you agree that the reduction in RF to 4 months should be applied to the Settlement Timetable from the Settlement Date of 1 April 2027 onwards, if:

- the settlement performance monitoring metric shows less than 1 per cent change in the settlement volume delta (by Measurement Class, excluding UMS Measurement Classes B and D) from R2 to RF. This is an absolute value, averaged over the last four quarters by Measurement Class (the last 4 quarters delta volumes will be shown), based on a rolling quarterly average; and
- migration data shows performance in line with the plan, as demonstrated by the Readiness Assessment scheduled for July 2026, with no material issues identified.

If you do not agree, please provide evidence and supporting rationale. Any stated impacts must be supported by associated calculations and assumptions. In addition, please provide your preferred alternative approach for how the decision to move to the shortened timetable should be taken.

Next Steps

(JRA)



Settlement Timetable RF Decision: Next Steps

Industry engagement:

- Industry review 4 weeks, consultation closes 26 May
- 3 Q&A drop-in sessions: 6, 13 and 20 May
- Regular Clock and Collaboration Base updates
- Publish FAQs doc

RF decision framework:

- Review consultation
 - Update the RF decision approach, settlement/migration monitoring and criteria
 - STEG review and changes agreed
 - STEG recommendation for approval of the decision criteria by MCAG at end of June 2026 meeting
-
- Any questions to PPC@mhhsprogramme.co.uk